



## Risk Management Policy

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Workforce International Group is committed to applying the principles of Risk Management in support of all of its business undertakings and in achieving its objectives and targets.

The Risk Management Process applied throughout the business will follow the guidelines of AS/NZS ISO 31000 Risk Management – Principles and Guidelines. Risk Potential will be measured in terms of frequency, likelihood and severity. Risk Management applies to acts or omissions for financial and business operations; safety and personal injury; damage or loss of assets; quality and service delivery; and damage to the reputation of the business.

The key principles of Risk Management applied throughout the business include:

- Risk Management creates and protects value
- Risk Management is integrated into all business activities and decision making processes;
- Accountabilities for Risk Management are clearly defined and understood by those responsible.
- Management of risks must be consistent with the nature of the risk, its scale and risk priority.
- Risk Management is transparent and inclusive, and requires consultation with stakeholders.
- Risk Management promotes and facilitates continual improvement.

Risk Management supports all business activities, management systems and processes by reducing the uncertainty of outcomes and minimising harm or loss to the business in all forms.

Workforce International Group will regularly review this Risk Management Policy and associated Risk Management Procedure to ensure that they are effective, comply with legislative requirements and promote continual improvement.

Chief Executive Officer – September 2020